# General Risk Disclosure

# 一般风险披露

Product description: Precious Metal, FX, Crude Oil & Index

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## 1. Introduction

1.1. **HUA AN TAI CHANG GLOBAL LIMITED** (hereinafter referred to as the 'Company'), is incorporated under the laws of The Autonomous Island of Anjouan, Union of Comoros with Registration number 15979 having its registered office at Hamchako, Mutsamudu, Autonomous Island of Anjouan Union of Comoros. The Company is holding The International Brokerage and Clearing House License and authorized to conduct all type of brokerage activities in accordance with the Government Notice No. 005 of 2005 (herein the "Law") regulated by the Anjouan Offshore Finance Authority.

1.2. The objects and purposes of the Company is to offer different brokerage services for non-residents of the Autonomous republic of Anjouan; to carry on all or any of the business of the company and, without prejudice to the generality of the foregoing, to carry on, in conjunction with each other or as separate and distinct undertakings, all or any of the following businesses:

- providing direct consultations to investors on investments to clients, including issues concerning the price of securities, investment in securities, buying and selling of securities, as well as related foreign exchange transactions.
- consulting on securities issuance and money arising services.
- arranging and carrying out the distribution of the issuer's securities on a nonguaranteed basis.
- receiving and transmitting clients' orders in connection with securities, effecting transactions in securities for clients' accounts, with clients' funds.
- managing clients' investment portfolios and funds allocated for operations in securities.
- holding clients' investment funds and/or securities, providing safekeeping, custody and nominee services for securities.
- effecting transactions in securities for their own account with their own funds (proprietary trading).
- arranging and carrying out the distribution of the issuer's securities on a guaranteed basis.
- loaning securities to and borrowing securities from clients as well as using their own funds for the acquisition of securities for clients, engaging in short selling as defined in NBG regulations.
- Company services.
- Issuing of own deposit products.
- To provide loans and borrow funds (loan transactions).
- To carry out currency and exchange transactions.

- To hold assets, capital, precision metals, bonds, shares or another financial instrument for third parties.
- To accept cash deposits of any type (depositary transactions).
- Current Account to Corporate and Individual clients
- Fixed term deposit accounts.
- issuing Bank References and Certificates of Good Standing.
- To issue securities and credit cards processing.
- To provide guarantees of any type (guarantee business).
- Multi-Currency Accounts.
- Asset Management like products.
- Investment Consultancy Services.
- Financial Engineering (Private Banking and Wealth Management in combined product solutions)
- To act as intermediary in securities trading.
- To provide other permitted financial services.
- Forex trading.
- Forex Currency Exchange Operator (utility token and security token) CFD contract for difference.

## 2. Risk Warnings

2.1. The Client should not engage in any investment directly or indirectly in Financial Instruments unless he knows and understands the risks involved for each one of the Financial Instruments offered by the Company. So, prior to applying for an account the Client should consider carefully whether investing in a specific Financial Instrument is suitable for him in the light of his circumstances and financial resources.

2.2. If the Client does not understand the risks involved, he/she should seek advice and consultation from an independent financial advisor. If the Client still does not understand the risks involved in trading in any Financial Instruments, he/she should not trade at all.

## 3. General Risks and Acknowledgements

3.1. The Client is warned of the following risks (not exhaustive):

(a) The Company does not and cannot guarantee that money deposited in his Client Account for trading will not be lost as a result of his transactions.

(b) The Client should acknowledge that, regardless of any information which may be offered by the Company, the value of any investment in Financial Instruments may fluctuate downwards or upwards and it is even probable that the investment may become of no value.

(c) The Client should acknowledge that he runs a great risk of incurring losses and damages as a result of the purchase and/or sale of any Financial Instrument and accepts that he is willing to undertake this risk.

(d) Information of the previous performance of a Financial Instrument does not guarantee itscurrentand/orfutureperformance.Theuseofhistoricaldatadoesnotconstitutea binding or safe forecast as to the corresponding future performance of the Financial Instruments to which the said information refers.

(e) The Client is hereby advised that the transactions undertaken through the dealing services of the Company may be of a speculative nature. Large losses may occur in a short period of time and may be equal to the total of funds deposited with the Company.

(f) Some Financial Instruments may not become immediately liquid as a result e.g. of reduced demand and the Client may not be in a position to sell them or easily obtain information on the value of these Financial Instruments or the extent of the associated risks.

(g) When a Financial Instrument is traded in a currency other than the currency of the Client's country of residence, any changes in the exchange rates may have a negative effect on its value, price and performance.

(h) A Financial Instrument on foreign markets may entail risks different to the usual risks of the markets in the Client's country of residence. In some cases, these risks may be greater. The prospect of profit or loss from transactions on foreign markets is also affected by exchange rate fluctuations.

(i) A Derivative Financial Instrument (i.e. option, future, forward, swap, contract for difference) maybe a non-delivery spot transaction giving an opportunity to make profit on changes in currency rates, commodity, stock market indices or share prices called the underlying instrument.

(j) The value of the Derivative Financial Instrument may be directly affected by the price of the security or any other underlying asset which is the object of the acquisition.

(k) The Client must not purchase a Derivative Financial Instrument unless he is willing to undertake the risks of losing entirely all the money which he has invested and also any additional commissions and other expenses incurred.

(l) Under certain market conditions (for example but not limited to the following

situations: force majeure event, technical failure, communications network failure, poor or no liquidity, market news or announcements etc.) it may be difficult or impossible to execute an order.

(m) Placing Stop Loss Orders serves to limit your losses. However, under certain market conditions the execution of a Stop Loss Order may be worse than its stipulated price and the realized losses can be larger than expected.

(n) Should the Equity of the Client be insufficient to hold current positions open, the Client may be called upon to deposit additional funds at short notice or reduce exposure. Failure to do so within the time required may result in the liquidation of positions at a loss and he will be liable for any resulting deficit.

(o) The Client's attention is expressly drawn to currencies traded so irregularly or infrequently that it cannot be certain that a price will be quoted at all times or that it may be difficult to effect transactions at a price which may be quoted owing to the absence of a counter party.

(p) Trading on-line, no matter how convenient or efficient, does not necessarily reduce risks associated with currency trading.

(q) There is a risk that the Client's trades in Financial Instruments may be or become subject to tax and/or any other duty for example because of changes in legislation or his personal circumstances. The Company does not warrant that no tax and/or any other stamp duty will be payable. The Client should be responsible for any taxes and/or any other duty which may accrue in respect of his trades.

(r) Before the Client begins to trade, he should obtain details of all commissions and other charges for which the Client will be liable. If any charges are not expressed in money terms (but for example as a dealing spread), the Client should ask for a written explanation, including appropriate examples, to establish what such charges are likely to mean in specific money terms.

(s) The Company will not provide the Client with investment advice relating to investments or possible transactions in investments or make investment recommendations of any kind.

(t) There may be situations, movements and/or conditions occurring at the weekend, at the beginning of the week or intra-day after the release of significant macroeconomic figures, economic or political news that make currency markets to open with price levels that substantially differ from previous prices. In this case, there exists a significant risk that orders issued to protect open positions and open new positions may be executed at prices significantly different from those designated.

## 4. Third Party Risks

4.1. The Company may be required to hold your money in an account that is segregated from other Clients and the Company's money in accordance with current regulations, but this may not afford complete protection.

4.2. The Company may pass money received from the Client to a third party (e.g. a bank) to hold or control in order to effect a Transaction through or with that person or to satisfy the Client's obligation to provide collateral (e.g. initial margin requirement) in respect of a Transaction. The Company has no responsibility for any acts or omissions of any third party to whom it will pass money received from the Client.

4.3. The third party to whom the Company will pass money may hold it in an omnibus account and it may not be possible to separate it from the Client's money, or the third party's money. In the event of the insolvency or any other analogous proceedings in relation to that third party, the Company may only have an unsecured claim against the third party on behalf of the Client, and the Client will be exposed to the risk that the money received by the Company from the third party is insufficient to satisfy the claims of the Client with claims in respect of the relevant account. The Company does not accept any liability or responsibility for any resulting losses.

4.4. A Company or Bank or Broker through whom the Company may deal with could have interests contrary to the Client's interests.

4.5. The insolvency of the Company or of a Bank or Broker used by the Company to effect its transactions may lead to the Client's positions being closed out against your wishes.

## 5. Trading Platform Risks

5.1. Clients, who undertake transactions on an electronic trading system, will be exposed to risks associated with the system including the failure of hardware and software (Internet/Servers). The result of any system failure may be that an order is either not executed according to the instructions provided for it, or is not executed at all. The Company does not accept any liability in the case of such a failure. The use of wireless connections or dial-up connections, or any other form of unstable connection at the client's end, may result in poor or interrupted connectivity or lack of signal strength causing delays in the transmission of data between the client and Company, when using the Company's Electronic Trading Platform. Such delays or disturbances may result in the client sending to the Company out of date 'Market Orders'. In these circumstances, the Company will update the price and execute the order at the best available 'market price'.

5.2. The Client acknowledges that only one Instruction is allowed to be in the queue at one time. Once the Client has sent an Instruction, any further Instructions sent by the Client are ignored and the "orders is locked" message appears until the first Instruction is executed.

5.3. The Client acknowledges that the only reliable source of Quotes Flow information is that of the live Server's Quotes Base. Quotes Base in the Client Terminal is not a reliable source of Quotes Flow information because the connection between the Client Terminal and the Server may be disrupted at some point and some of the Quotes simply may not reach the Client Terminal.

5.4. The Client acknowledges that when an Order is closed or being executed, it may not be cancelled or modified.

5.5. The Client may lose all amounts he has deposited with the Company as margin. The placing of certain orders available on the Trading Platform (e.g. "stop-loss" or "limit" orders) that are

intended to limit losses to certain amounts may not always be effective because market conditions or technological limitations may make it impossible to execute such orders. Please also note that for all orders (including guaranteed stop loss orders) you may sustain the loss (which your order is intended to limit) in a short period of time. In other cases the execution of a Stop Loss orders may be worse than its stipulated price and the realized losses can be larger than expected.

## 6. Technical Risks

6.1. The Client and not the Company shall be responsible for the risks of financial losses caused by failure, malfunction, interruption, disconnection or malicious actions of information, communication, electricity, electronic or other systems.

6.2. The Company has no responsibility if authorized third persons have access to information, including electronic addresses, electronic communication and personal data, access data when the above are transmitted between the Company or any other party, using the internet or other network communication facilities, telephone, or any other electronic means.

6.3. The Client acknowledges that the unencrypted information transmitted by e-mail is not protected from any unauthorized access.

6.4. At times of excessive deal flow the Client may have some difficulties to be connected over the phone or the Company's trading platform(s)/system(s), especially infast Market (for example, when key macroeconomic indicators are released).

6.5. The Client acknowledges that the internet may be subject to events which may affect his access to the Company's website and/or the Company's trading platform(s)/system(s), including but not limited to interruptions or transmission blackouts, software and hardware failure, internet disconnection, public electricity network failures or hacker attacks. The Company is not responsible for any damages or losses resulting from such events which are beyond its control or for any other losses, costs, liabilities, or expenses (including, without limitation, loss of profit) which may result from the Client's inability to access the Company's Website and/or Trading System or delay or failure in sending orders or Transactions.

6.6. The Client is warned that when trading in an electronic platform he assumes risk of financial loss which may be a consequence of amongst other things:

(a) Failure of Client's devices, software and poor quality of connection.

(b) The Company's or Client's hardware or software failure, malfunction or misuse.

(c) Improper work of Client's equipment.

(d) Wrong setting of Client's Terminal.

(e) Delayed updates of Client's Terminal.

1.2. In connection with the use of computer equipment and data and voice communication networks, the Client bears the following risks amongst other risks in which cases the

Company has no liability of any resulting loss:

(a) Power cut of the equipment on the side of the Client or the provider, or communication operator (including voice communication) that serves the Client.

(b) Physical damage (or destruction) of the communication channel used to link the Client and provider (communication operator), provider, and the trading or information server of the Client.

(c) Outage (unacceptably low quality) of communication via the channels used by the Client, or the channels used by the provider, or communication operator (including voice communication) that are used by the Client.

(d) Wrong or inconsistent with requirements settings of the Client Terminal.

(e) Untimely update of the Client Terminal.

(f) When carrying out transactions via the telephone (land or cell phone lines) voice communication, the Client runs the risk of problematic dialing, when trying to reach an employee of the broker service department of the Company due to communication quality issues and communication channel loads.

(g) The use of communication channels, hardware and software, generate the risk of non- reception of a message (including text messages) by the Client from the Company.

(h) Trading over the phone might be impeded by overload of connection.

(i) Malfunction or non-operability of the trading system (platform), which also includes the Client Terminal.

(j) Outage (unacceptably low quality) of communication via the channels used by the Company, in particular physical damage (destruction) of the communication channels by third parties.

## 7. Risks Particularly Associated with Transactions in Financial Instruments

7.1. Investing in some Financial Instruments entails the use of “gearing” or “leverage”. In considering whether to engage in this form of investment, the Client should be aware that the high degree of “gearing” or “leverage” is a particular feature of Derivative Financial Instruments. This stems from the margining system applicable to such trades, which generally involves a comparatively modest deposit or margin in terms of the overall contract value, so that a relatively small movement in the underlying market can have a disproportionately dramatic effect on the Client’s trade. If the underlying market movement is in the Client’s favor, the client may achieve a good profit, but an equally small adverse market movement can not only quickly result in the loss of the Clients’ entire deposit, but may also expose the Client to a large additional loss. In regard to transactions in derivative Financial Instruments, a derivative Financial Instrument is a non-deliverable spot transaction giving an opportunity to make profit or loss on changes in currency rates, commodity, stock market indices or share prices called the underlying instrument. The Client must not purchase derivative Financial Instrument unless he is willing to undertake the risks of losing entirely all the money which he has invested and also any additional

commissions and other expenses incurred.

7.2. Transactions may not be undertaken on a recognized or designated investment exchange and, accordingly, they may expose the Client to greater risks than exchange transactions. The terms and conditions and trading rules may be established solely by the Execution Venue. The Client may only be able to close an open position of any given contract during the opening hours of the Execution Venue. The Client may also have to close any position with the same counterparty with whom it was originally entered into. In regard to transactions in Financial Instruments with the Company, the Company is using a Trading Platform for transactions in Financial Instruments which does not fall into the definition of a recognized exchange or a Multilateral Trading Facility.

7.3. This notice cannot and does not disclose or explain all of the risks and other significant aspects involved in dealing in all Financial Instrument and investment services. This notice was designed to explain in general terms the nature of the risks involved when dealing in Financial Instruments on a fair and non-misleading basis.

7.4. Please refer to the Risk Disclosure for Financial Instruments available at the Company's website if you are considering trading with the Company in derivative Financial Instruments.

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## 引言

HUA AN TAI CHANG GLOBAL LIMITED（以下简称"公司"）依据昂儒昂自治岛法律注册成立，注册号为15979，注册地址为昂儒昂自治岛穆察穆杜市哈姆查科区。公司持有国际经纪与清算牌照，并根据2005年第005号政府公告（以下简称"法律"）获准开展所有类型经纪业务，受昂儒昂离岸金融管理局监管。

公司宗旨是为昂儒昂自治共和国境外的企业与个人客户提供多元化经纪服务，包括但不限于：

- 为投资者提供证券价格、证券投资、买卖证券及相关外汇交易的直接咨询服务；
- 证券发行与资金相关服务咨询；
- 以非担保方式安排及执行发行人证券分销；
- 接收并传递客户证券交易指令，以客户资金执行其账户交易；
- 管理客户投资组合及证券操作资金；
- 托管客户投资资金及证券，提供保管、存管及代持服务；
- 以自有资金进行自营证券交易；
- 以担保方式安排及执行发行人证券分销；
- 向客户借入或借出证券，并利用自有资金为客户购买证券，进行符合法规的卖空操作；
- 发行自有存款产品；
- 提供贷款及借款服务；
- 执行货币与外汇交易；
- 为第三方持有资产、资本、贵金属、债券、股票或其他金融工具；
- 接受各类现金存款（存管交易）；
- 为企业及个人客户开立活期账户、定期存款账户；
- 出具银行资信证明及合规证书；

- 发行证券及处理信用卡业务；
- 提供各类担保服务；
- 多币种账户管理；
- 资产管理类产品；
- 投资咨询服务；
- 金融工程（私人银行与财富管理综合解决方案）；
- 担任证券交易中介；
- 外汇交易；
- 外汇货币兑换操作（实用代币与证券代币）差价合约（CFD）。

**风险警告**

客户在直接或间接投资于金融工具之前，应了解并理解公司提供的每种金融工具所涉及的风险。因此，在申请开设账户之前，客户应仔细考虑投资特定金融工具是否适合其自身情况和财务资源。如果客户不理解所涉及的风险，他/她应向独立的财务顾问寻求建议和咨询。如果客户仍然不理解交易任何金融工具所涉及的风险，他/她完全不应进行交易。

**一般风险和确认**

客户应注意以下风险（非穷尽列举）：

- 公司不保证也不可能保证客户存入交易账户的资金不会因其交易而损失。
- 客户应确认，无论公司提供任何信息，金融工具的投资价值可能上下波动，甚至可能变得毫无价值。
- 客户应确认，由于购买和/或出售任何金融工具而导致损失和损害的风险很大，并接受他愿意承担此风险。
- 金融工具的过往表现信息不保证其当前和/或未来表现。使用历史数据不构成对相关金融工具未来表现的约束性或安全预测。
- 客户应注意，通过公司交易服务进行的交易可能具有投机性质。短时间内可能发生重大损失，且可能等于客户在公司存入的全部资金。
- 某些金融工具可能因需求减少而无法立即变现，客户可能无法出售它们或轻松获取有关这些金融工具价值或相关风险程度的信息。

- 当金融工具以客户居住国货币以外的货币进行交易时，汇率的任何变化可能对其价值、价格和表现产生负面影响。
- 外国市场上的金融工具可能涉及与客户居住国市场通常风险不同的风险。在某些情况下，这些风险可能更大。外国市场交易的盈利或亏损前景也受汇率波动的影响。
- 衍生金融工具（即期权、期货、远期、掉期、差价合约）可能是一种非交割现货交易，提供在货币汇率、商品、股票市场指数或股价（称为基础工具）变化中获利的机会。
- 衍生金融工具的价值可能直接受其收购对象（证券或其他基础资产）的价格影响。
- 客户不得购买衍生金融工具，除非他愿意承担完全损失其投资的所有资金以及任何额外佣金和其他费用的风险。
- 在某些市场条件下（例如但不限于以下情况：不可抗力事件、技术故障、通信网络故障、流动性差或无流动性、市场新闻或公告等），执行订单可能困难或不可能。
- 设置止损订单有助于限制损失。然而，在某些市场条件下，止损订单的执行价格可能低于其规定价格，实际损失可能大于预期。
- 如果客户权益不足以维持当前持仓，客户可能被要求在短时间内存入额外资金或减少风险敞口。如果在要求的时间内未能做到，可能会导致头寸以亏损清算，客户将对由此产生的任何赤字负责。
- 客户应特别注意交易不规律或不频繁的货币，无法确定价格是否始终可报价，或者由于缺乏对手方，难以以报价价格进行交易。
- 在线交易无论多么方便或高效，并不一定能降低与货币交易相关的风险。
- 客户的金融工具交易可能因立法变化或其个人情况而需要纳税和/或其他税费。公司不保证无需支付税款和/或其他印花税。客户应负责其交易可能产生的任何税款和/或其他税费。
- 在开始交易之前，客户应获取有关其需承担的所有佣金和其他费用的详细信息。如果任何费用未以货币形式表达（例如以交易点差表示），客户应要求书面解释，包括适当示例，以确定这些费用在具体货币条款下可能意味着什么。
- 公司不会向客户提供与投资或可能投资交易相关的投资建议或任何形式的投资推荐。
- 在周末、周初或盘中发布重大宏观经济数据、经济或政治新闻后，可能出现情况、波动和/或条件，导致货币市场以与之前价格显著不同的价格水平开盘。在这种情况下，存在重大风险，旨在保护现有头寸和开立新头寸的订单可能以与指定价格显著不同的价格执行。

**第三方风险**

- 根据现行法规，公司可能需要将客户的资金存放在与其他客户和公司资金隔离的账户中，但这可能无法提供完全的保护。
- 公司可能将客户资金转交给第三方（例如银行）持有或控制，以通过或与该人进行交易，或满足客户提供担保（例如初始保证金要求）的义务。公司对将客户资金传递给的任何第

三方的行为或疏忽不承担责任。

- 公司传递资金的第三方可能将资金持有在综合账户中，可能无法将其与客户资金或第三方资金分开。如果该第三方破产或发生任何其他类似程序，公司可能仅代表客户对该第三方提出无担保索赔，客户将面临公司从第三方收到的资金不足以满足客户对相关账户索赔的风险。公司对由此产生的任何损失不承担任何责任或义务。
- 公司或公司与之交易的银行或经纪人可能拥有与客户利益相反的利益。
- 公司或公司用于执行交易的银行或经纪人破产可能导致客户的头寸违背其意愿被清算。

**交易平台风险**

- 在电子交易系统上进行交易的客户将面临与系统相关的风险，包括硬件和软件（互联网/服务器）的故障。任何系统故障可能导致订单未按其指示执行，或完全未执行。公司对此类故障不承担任何责任。客户使用无线连接或拨号连接，或任何其他不稳定连接，可能导致连接不良或中断，或信号强度不足，从而在使用公司电子交易平台时导致数据传输延迟。此类延迟或干扰可能导致客户向公司发送过期的“市场订单”。在这些情况下，公司将更新价格并以最佳可用“市场价格”执行订单。
- 客户确认，一次只能有一个指令在队列中。一旦客户发送了一个指令，客户发送的任何进一步指令将被忽略，并显示“订单锁定”消息，直到第一个指令执行为止。
- 客户确认，唯一可靠的报价流信息来源是实时服务器的报价库。客户终端中的报价库不是可靠的报价流信息来源，因为客户终端与服务器之间的连接可能在某些时候中断，部分报价可能无法到达客户终端。
- 客户确认，当订单关闭或正在执行时，可能无法取消或修改。
- 客户可能失去在公司存入的所有保证金金额。在交易平台上可用的某些订单（例如“止损”或“限价”订单）旨在将损失限制在一定金额内，但由于市场条件或技术限制，可能无法始终有效执行此类订单。请注意，对于所有订单（包括保证止损订单），客户可能在短时间内承受其订单旨在限制的损失。在其他情况下，止损订单的执行价格可能低于其规定价格，实际损失可能大于预期。

**技术风险**

1) 客户而非公司应对因信息、通信、电力、电子或其他系统的故障、异常、中断、断开或恶意行为导致的财务损失风险负责。
2) 如果授权的第三方能够访问信息，包括电子地址、电子通信和个人数据、访问数据，在通过互联网或其他网络通信设施、电话或任何其他电子方式在公司或其他方之间传输上述信息时，公司不承担任何责任。
3) 客户确认，通过电子邮件传输的未加密信息不受任何未经授权访问的保护。

4) 在交易流量过大的时候，客户可能难以通过电话或公司交易平台/系统连接，特别是在快速市场（例如，发布关键宏观经济指标时）。
5) 客户确认，互联网可能受到事件的影响，这些事件可能影响其访问公司网站和/或公司交易平台/系统的能力，包括但不限于中断或传输中断、软件和硬件故障、互联网断开、公共电力网络故障或黑客攻击。公司对因超出其控制范围的此类事件导致的任何损害或损失，或因客户无法访问公司网站和/或交易系统，或发送订单或交易的延迟或失败导致的任何其他损失、成本、责任或费用（包括但不限于利润损失）不承担责任。
6) 客户在电子平台上交易时，应注意可能导致财务损失的风险，包括但不限于：

- 客户设备、软件和连接质量差的故障。
- 公司或客户的硬件或软件故障、异常或误用。
- 客户设备运行不当。
- 客户终端设置错误。
- 客户终端更新延迟。
- 在使用计算机设备和数据及语音通信网络时，客户承担以下风险（在这些情况下，公司对任何由此产生的损失不承担责任）：
    - 客户或提供商或通信运营商（包括语音通信）设备断电。
    - 用于连接客户和提供商（通信运营商）、提供商以及客户交易或信息服务器的通信渠道的物理损坏（或破坏）。
    - 客户使用的通信渠道，或提供商或通信运营商（包括语音通信）使用的渠道的通信中断（质量不可接受）。
    - 客户终端的设置错误或不符合要求。
    - 客户终端更新不及时。
    - 通过电话（固定或移动电话线路）进行交易时，客户在尝试联系公司经纪服务部门的员工时，由于通信质量问题和通信渠道负载而面临拨号困难的风险。
    - 使用通信渠道、硬件和软件会产生客户未收到公司消息（包括文本消息）的风险。
    - 通过电话交易可能因连接过载而受阻。
    - 交易系统（平台）的故障或不可操作，包括客户终端。
    - 公司使用的通信渠道中断（质量不可接受），特别是第三方对通信渠道的物理损坏（破坏）。

**与金融工具交易相关的特定风险**

- 投资某些金融工具涉及使用“杠杆”或“杠杆效应”。在考虑是否从事这种投资时，客户应注意，衍生金融工具的高“杠杆”或“杠杆效应”是其显著特征。这源于此类交易适用的保证金系统，通常涉及相对于整体合同价值较小的存款或保证金，因此基础市场的较小

变动可能对客户的交易产生不成比例的剧烈影响。如果基础市场变动对客户有利，客户可能获得可观的利润，但同样小的不利市场变动不仅可能迅速导致客户全部存款的损失，还可能使客户面临额外的重大损失。关于衍生金融工具的交易，衍生金融工具是一种非交割现货交易，提供在货币汇率、商品、股票市场指数或股价（称为基础工具）变化中获利或亏损的机会。客户不得购买衍生金融工具，除非他愿意承担完全损失其投资的所有资金以及任何额外佣金和其他费用的风险。

- 交易可能不在认可或指定的投资交易所进行，因此可能比交易所交易面临更大的风险。交易条款和规则可能仅由执行场所设定。客户可能仅能在执行场所的开放时间关闭任何特定合同的未平仓头寸。客户可能还必须与最初与之达成交易的同一对手方关闭任何头寸。关于与公司的金融工具交易，公司使用的交易平台不属于认可交易所或多边交易设施的定义。
- 本通知无法也不披露或解释所有金融工具和投资服务交易涉及的所有风险和其他重要方面。本通知旨在以公平且不误导的方式一般性解释交易金融工具时涉及的风险性质。
- 如果您考虑与公司在衍生金融工具上进行交易，请参阅公司网站上提供的《金融工具风险披露》。

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